



# GRAINES VOLTZ

Press Release

Colmar, August 22 2022

## GRAINES VOLTZ SIMPLIFIES ITS ORGANIZATION

### Merger of the subsidiary Ball Ducrettet SAS with the parent company Graines Voltz SA

Colmar, August 22, 2022: The Board of Directors of Graines Voltz, which met today at the company headquarter in Colmar under the chairmanship of Mr. Serge Voltz, has decided to proceed with an internal restructuring operation. Ball Ducrettet SAS, which was acquired from Ball Horticultural Company by Graines Voltz SA on July 21, 2009 and has been wholly owned since that date, will be merged with Graines Voltz SA on September 30, 2022. This operation will result in a reduction in administrative management costs and will ensure the coherence of the Group's operational and legal organization.

This merger will have no impact on the Group's consolidated financial statements or activity.

**Next event:** September 28, 2022 – 2021/2022 3<sup>rd</sup> quarter activity

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#### **About Graines Voltz**

*Graines Voltz is one of Europe's leading independent distributors of seeds and young flower and vegetable plants. A family group headed by its founder, Serge Voltz, Graines Voltz has experienced strong growth since its creation in 1985. Its success is based on a very wide range of 33,000 references, unique on the European market in terms of diversity of varieties, aimed at professionals in short circuits (market gardeners, horticulturalists and local authorities).*

*An extremely rigorous organization enables it to identify varieties that meet new consumer expectations at a very early stage, to ensure total quality control and traceability and to deliver its products on a just-in-time basis.*

*As the leader in France, Graines Voltz, which is driven by growing consumer demand in Europe for diversified quality plants from short circuits, has the ambition to export its model there. Germany, the largest market after France, is developing very rapidly.*

*Graines Voltz is listed on Euronext Paris (stock code: GRVO - FR0000065971). Graines Voltz shares are included in the CAC Small, CAC Mid & Small and CAC All Tradable indices.*

For more information: [www.graines-voltz.com](http://www.graines-voltz.com)

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