



GRAINES VOLTZ

Press Release

Colmar, 13th September 2023

NINE-MONTH SALES

Colmar (France), 13th September 2023 - Sales for the first nine months of the 2022/2023 financial year came to €115.6m, up 1% on a current perimeter compared with the same period last year.

3RD QUARTER IN LINE WITH FORECASTS

Sales for the third quarter (April to June 2023) rose by 0.97% to €38.9m, reflecting a slight increase in confidence on the part of the Group's customers.

GOOD RESILIENCE OF THE GROUP OVER THE FIRST 9 MONTHS

Sales for the first nine months of the year, up 1% on a current perimeter and down 2.41% on constant perimeter, confirm the resilience of the business in a year disrupted by weather conditions and the effects of inflation.

Growth is driven by young plants, which rose by 5.3% on a current perimeter. Geographically, only the Moroccan subsidiary was more severely affected by the global context, with sales down by 5.3%.

BUSINESS OUTLOOK FOR YEAR-END

On the basis of available data, fourth-quarter sales, which represent on average 13% of annual sales, confirm the resilience of the business. Sales for the full year are expected to be stable on a current perimeter, and slightly down on a constant perimeter, in line with previous announcements.

Despite more than a year of turmoil, the sector is resilient. Societal trends such as the greening of our lifestyles, the decline in meat consumption in favor of vegetables, and the interest in short-distance production continue to be strong. At present, there is no reason to believe that they will be permanently affected; on the contrary, they could emerge stronger.

Commenting on this performance, Serge Voltz, Chairman and CEO, said: "*Graines Voltz continues to demonstrate its resilience, with a stable level of business despite a turbulent year. The shocks that affected demand this year should gradually fade away and, thanks to a range of varieties adapted to underlying trends, we should once again be able to capture growth*".



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SUSPENSION OF THE LIQUIDITY CONTRACT

On 5th September 2023, the Group announced that it had suspended, until further notice, the liquidity contract with the brokerage firm Gilbert Dupont relating to the company's shares.

Next event: 13th December 2023 – Annual sales 2022/2023.

About Graines Voltz

Graines Voltz is one of Europe's leading independent distributors of seeds and young flower and vegetable plants. Graines Voltz is a family-owned group headed by its founder Serge Voltz, Graines Voltz employs more than 600 people and has been growing strongly since its creation in 1985. Its success is based on a very wide range of 31,000 references, unique on the European market in terms of diversity of varieties, aimed at professionals in short circuits (market gardeners, horticulturists, nursery and local authorities).

An extremely rigorous organization enables it to identify varieties that meet new consumer expectations at a very early stage, to ensure total quality control and traceability and to deliver its products on a just-in-time basis.

As the leader in France, Graines Voltz is driven by growing consumer demand in Europe for diversified, high-quality plants from short distribution channels, and has the ambition to export its model to other countries. Germany, the largest market after France, is developing very rapidly.

Graines Voltz is listed on Euronext Paris (stock code: GRVO - FR0000065971). Graines Voltz shares are included in the CAC Small, CAC Mid & Small and CAC All Tradable indices.

For more information: www.graines-voltz.com

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GRAINES VOLTZ

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