



GRAINES VOLTZ

Press Release
Colmar, July 13 2022

2021/2022 FIRST HALF-YEAR RESULTS ADDITIONAL INFORMATION

Colmar, July 13 2022 - During the presentation of the 2021/2022 first half-year results to investors, Serge Voltz clarified several points.

TARGET OF 10% GROWTH OF REVENUE ON A CURRENT SCOPE FOR THE CURRENT FINANCIAL YEAR

Given the uncertainty caused by the geopolitical context, the group is targeting for the current financial year a global annual turnover on a current scope (organic growth, external growth and non-strategic activities in Morocco, Turkey and Algeria)¹ of 10% growth compared to the previous financial year, as already indicated at the end of May when the half-year revenue was announced. This represents an increase in activity of nearly 60% in three years.

Beyond the necessary caution that this context requires in the short term, Serge Voltz, Chairman and CEO of the group, confirmed his confidence in the group's vision: "*There is a clear trend towards bringing the places of production and consumption closer together, especially for vegetables, and there is also a growing demand for plants, both for food and for greening the living environment. There is hardly any architectural project today without a plant component. Graines Voltz is ideally positioned to meet these demands. This is why we have structured our development along two lines: on the one hand, the construction of a global plant solution in Europe, intended for local production, and on the other hand, the development of a world leadership position in aromatics for Vertical Farming.*"

SEED DONATION TO UKRAINE

In response to the Ukrainian authorities' request to the European Commission for assistance in supplying vegetable seeds to small Ukrainian family farms affected by the war, Graines Voltz donated 20 tons of seeds from its stocks.

According to the communication from the Ministry of Europe and Foreign Affairs, the vegetable seeds sent by France (beetroot, carrot, cabbage, cauliflower, chives, cucumber, courgette, tomato, etc.) will help to cover more than 9,500 hectares of agricultural land and vegetable gardens and to harvest up to 260,000 tons of food production, mainly in the areas affected by the war.

1/2

¹ the press release of June 29, 2022 for the first half-year results incorrectly stated: "the group expects to grow its turnover on a like-for-like basis by around 10% for the 2021/2022 financial year". It should have read: "the group expects to grow its revenue on a current scope by around 10% for the 2021/2022 financial year".

AGREEMENTS FOR THE SALE OF THE TURKISH SUBSIDIARY ARE BEING FINALIZED

In line with its strategy of focusing its business on Europe, with the exception of Vertical Farming, which has global ambitions, Graines Voltz has entered into exclusive negotiations to sell its Turkish subsidiary. In addition, the group has also initiated procedures to close its Egyptian subsidiary. These two transactions will not have a significant impact on the financial statements for the year.

INTENSIFICATION OF COMMERCIAL ACTIVITY IN VERTICAL FARMING

The Group is actively pursuing the development of its Vertical Farming activities, where it has a world leadership position in aromatics. A team of sales representatives has been set up specifically to develop this market worldwide and a professional sales website dedicated to this activity will soon be online. Several important contracts are being negotiated, notably in the United States.

Next event: September 28, 2022 – 2021/2022 3rd quarter activity

About Graines Voltz

Graines Voltz is one of Europe's leading independent distributors of seeds and young flower and vegetable plants. A family group headed by its founder, Serge Voltz, Graines Voltz has experienced strong growth since its creation in 1985. Its success is based on a very wide range of 33,000 references, unique on the European market in terms of diversity of varieties, aimed at professionals in short circuits (market gardeners, horticulturalists and local authorities).

An extremely rigorous organization enables it to identify varieties that meet new consumer expectations at a very early stage, to ensure total quality control and traceability and to deliver its products on a just-in-time basis.

As the leader in France, Graines Voltz, which is driven by growing consumer demand in Europe for diversified quality plants from short circuits, has the ambition to export its model there. Germany, the largest market after France, is developing very rapidly.

Graines Voltz is listed on Euronext Paris (stock code: GRVO - FR0000065971). Graines Voltz shares are included in the CAC Small, CAC Mid & Small and CAC All Tradable indices.

For more information: www.graines-voltz.com

For further information, please contact:

Graines Voltz

Judith BALAGNY
Investor Relations
Tel: 03 89 20 18 19

jbalagnyinvestisseurs@grainevoltz.com

KEIMA Communication

Investor Relations & Press Relations

Emmanuel DOVERGNE
Tel : 01 56 43 44 63

emmanuel.dovergne@keima.fr
