



GRAINES VOLTZ

Press release

Colmar, 31 May 2022

TURNOVER FOR THE FIRST HALF OF 2021/2022 +13.4%
CONFIRMATION OF BUSINESS GROWTH IN EXCESS OF 10% FOR THE YEAR
IMPLEMENTATION OF A LIQUIDITY CONTRACT

Colmar, 31 May 2022 - Graines Voltz announces its turnover for the first half of its 2021/2022 financial year and the signing of a liquidity contract.

CONSOLIDATED TURNOVER FOR THE FIRST HALF OF 2021/2022: +13.4%

Graines Voltz's turnover for the first half of its 2021/2022 financial year amounted to €76.2 million, up by 13.4% compared to the first half of the previous financial year.

Sustained growth in key markets

The group's turnover, excluding the non-strategic subsidiaries in the Mediterranean region (Morocco, Algeria and Turkey), came to €73.3 million, up by 16.8% compared to the first half of the previous financial year. Turnover increased by 14% in the French market and by 20.2% in other European countries.

Strong growth in sales of young plants

In terms of products, the strongest growth was in young plants (+31.5%), while seeds showed a very slight increase compared to the previous financial year. The group is benefiting from its mixed seed/young plants development strategy, which enables it to adapt itself to market demand.

INSIGNIFICANT IMPACT OF THE UKRAINIAN CONFLICT ON BUSINESS AND RESULTS

In the first half of the year, Graines Voltz did not record any direct impact of the conflict in Ukraine on its business. The company had only a symbolic turnover in the two war-torn countries and had no major suppliers there.

Indirect impacts are limited. The group is not very sensitive to changes in the price of energy, which represents less than 10% of its production costs. Moreover, the small proportion of its products in the cost price of its customers might allow it to pass on price increases.

Finally, the policy of stocking seeds over two or three years and the diversity of seed suppliers around the world effectively protects the group from supply shortages for the time being.

CONFIRMATION OF THE OUTLOOK FOR THE YEAR

Given the level of activity recorded at the beginning of the 3rd quarter and the order book, the group confirms its objective of achieving an increase in turnover of more than 10% over the financial year.

IMPLEMENTATION OF A LIQUIDITY CONTRACT WITH GILBERT DUPONT

Graines Voltz announces that on 23 May 2022 it entered into a liquidity contract with the brokerage firm GILBERT DUPONT in accordance with the Amafi charter, which will take effect on the morning of 1 June 2022.

This liquidity contract was concluded in accordance with the decision of the Financial Markets Authority n°2021-01 of 22 June 2021, applicable since 1 July 2021, introducing liquidity contracts on equity securities as an accepted market practiceⁱ.

For the implementation of this contract, the following means have been allocated to the liquidity account:

- 0 securities transferred
- 500,000 in cash

Commenting on this news, Serge Voltz, Chairman and CEO, said: *"We have achieved a good 1^{er} half-year, in line with our objectives, despite a difficult economic and geopolitical climate that is changing the structure of the demand. Thanks to the diversity of our product range, which is unique in Europe, and the fact that we manage our business as closely as possible to the markets and customers, giving priority to short distribution channels, we are in a position to adapt to this change and continue to capture growth.*

Next event : 29 June 2022 after the close of trading - Results for the first half of the 2021/2022 financial year.

About Graines Voltz

Graines Voltz is one of the leading independent European distributors of seeds and young flower and vegetable plants.

A family group headed by its founder, Serge Voltz, Graines Voltz employs more than 470 people and has experienced strong growth since its creation in 1985. Its success is based on a very wide range of 33,000 references, unique on the European market in terms of diversity of varieties, intended for professionals in short circuits (market gardeners, horticulturists and local authorities).

An extremely rigorous organization enables it to identify varieties that meet new consumer expectations at a very early stage, to ensure total quality control and traceability and to deliver its products on a just-in-time basis.

As the leader in France, Graines Voltz is driven by growing consumer demand in Europe for diversified, high-quality plants from short distribution channels, and has the ambition to export its model to other countries. Germany, the largest market after France, is developing very rapidly.

Graines Voltz is listed on Euronext Paris (stock code: GRVO - FR0000065971). Graines Voltz shares are included in the CAC Small, CAC Mid & Small and CAC All Tradable indices.

For more information: www.graines-voltz.com.



GRAINES VOLTZ

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ⁱ The situations or conditions leading to the suspension or termination of the liquidity contract, mentioned in the liquidity contract, are the following:

Suspension of the contract:

- Under the conditions set out in Article 5 of the above-mentioned FMA decision.
- At the initiative of the Issuer in certain situations and in particular if the Issuer is no longer authorised to buy back its own shares.

Termination of the contract:

- By the Issuer, at any time, in accordance with the closing conditions of the liquidity account provided for in the liquidity agreement.
- By the Facilitator, with 30 days' notice.
- The Agreement shall be terminated ipso jure if the parties are unable to agree on the further course of action to be taken under the Agreement in the situation referred to in Article 10 (balance of the liquidity account).
- By the Animator when the Liquidity Provider agreement between the Animator and Euronext Paris is terminated.