

**Nine-month revenues: +42%.
Annual target confirmed and solid outlook for 2022**

BUSINESS GROWTH EXCEEDS EXPECTATIONS

Colmar (France), September 29, 2021 - Revenues for the first nine months of fiscal year 2020/2021 amounted to €104 million¹, up 42% compared to the same period of the previous fiscal year, already exceeding the initial target for the full year of €100 million, a first in the company's history.

VERY GOOD THIRD QUARTER: + 68%.

As expected, third quarter activity was very strong at €36.7 million¹, up 68% compared to Q3 2020, confirming the solidity of the trends that are underpinning the group's activity. Once again, the group recorded activity peaks higher than in previous years, which were absorbed thanks to the mobilization of its teams and the strength of its organization. In addition, the highly anticipatory inventory management policy made possible the delivery of all orders without delay despite a global economic context often disrupted by supply shortages.

LEVEL OF ACTIVITY DRIVEN UPWARDS BY SOLID ORGANIC GROWTH AND EXTERNAL GROWTH

This strong increase in sales was due, on the one hand, to solid organic growth, above the usual trend of 4 to 7%. It was driven by consumer enthusiasm for gardening and the consumption of fresh vegetables. On the other hand, it benefited from external growth in Germany in 2020. The combination of these two factors has led to an 8-fold increase in business in Germany/Austria during the first nine months of the year, which represents slightly more than 20% of the group's revenues.

STRONG GROWTH IN ALL ACTIVITIES

Sales of seeds increased by 55.6% and represented 44% of the group's revenues. They benefited from external growth. Sales of seedlings increased by 25.7% to reach 53% of the group's revenues. This growth is all the more spectacular as it is almost exclusively organic. Organic products, still driven by a very strong demand, recorded a jump of 46%.

CONFIRMATION OF 2021 ANNUAL REVENUE TARGET AND SOLID BUSINESS OUTLOOK FOR 2022

Given the data available for the 4th quarter, the Group confirms its objective, given at the end of June, of achieving full-year revenue growth of over 35%.

¹ Unaudited data

Commenting on these very good figures, Serge Voltz, Chairman and CEO, said: *"Since the beginning of the year, we have had to revise our business growth forecasts upwards several times. While we are convinced of the validity of our positioning, we are nevertheless surprised by the strength of demand in France and Germany. In view of the first orders for 2022, business next year should continue to be very strong. And given that the increase in orders is often the result of changes in our customers' production capacity, we expect this trend to continue for several years. This is why, barring a major crisis, we are aiming for organic growth of more than 10% for the next few years.*

Next publication: Sales for fiscal year 2020/2021, on December 15, 2021 after market close.

About Graines Voltz

Graines Voltz is one of the leading independent European distributors of seeds and young flower and vegetable plants.

Graines Voltz, a family group headed by its founder Serge Voltz, employs 400 people and has experienced strong growth since its creation in 1985. Its success is based on a very wide range of 33,000 references, unique on the European market in terms of diversity of varieties, intended for professionals in short circuits (market gardeners, horticulturists and communities).

An extremely rigorous organization enables it to identify varieties that meet new consumer expectations at a very early stage, to ensure total quality control and traceability and to deliver its products on a just-in-time basis.

Leader in France, Graines Voltz, which is driven by the growing demand of consumers in Europe for diversified quality plants from short circuits, has the ambition to export its model there. Germany, the largest market after France, is developing very rapidly.

Graines Voltz is listed on Euronext Paris (mnemonic code: GRVO - FR0000065971). Graines Voltz shares are included in the CAC Small, CAC Mid & Small and CAC All Tradable indices.

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